

SONG DA 5 JSC**SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness**

No. 05 /2025/CV-SD5
(Re: Disclosure of Financial
Statements for the Fourth
Quarter of 2024)

Hanoi, January 24 , 2025

To:

**Hanoi Stock Exchange
State Securities Commission**

Pursuant to the provisions of Clause 3, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Da 5 Joint Stock Company discloses information on the Financial Statements for the Fourth Quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Financial statements for the fourth quarter of 2024

- Financial statements for the fourth quarter of 2024 as prescribed in Clause 3, Article 14, Circular No. 96/2020/TT-BTC include:

- ☐ Separate financial statements (Listed company has no affiliates and the superior accounting unit has affiliated units);
☐ Consolidated financial statements (Listed company has affiliates);
☒ Consolidated financial statements (Listed company has an affiliated accounting unit with its own accounting apparatus);

- Explanatory documents must be disclosed together with the financial statements as prescribed in Clause 4, Article 14, Circular No. 96/2020/TT-BTC including:

+ Does the profit after corporate income tax in the Business Results Report of the reporting period change by 10% or more compared to the same period last year?

☒ Yes☐ No

Explanation document for profit change of 10% compared to the same period last year:

☒ Yes☐ No

+ Profit after tax in the reporting period is a loss, changed from profit in the same period last year to loss in this period and vice versa?

☐ Yes☒ No

Explanation document of after-tax profit in the loss period, changed from profit in the same period report of the previous year to loss in this period or vice versa:

☐ Yes☒ No

2. Business acquisition and asset sale transactions: (these transactions change or have a value of 35% or more of total assets from January 2021 to present, if any): None

- Transaction content:

- Trading partners:

- Transaction ratio (transaction value/total asset value of the enterprise based on the most recent financial statements):

- Transaction completion date:

Attachments:

- Financial report Q4/2024.

Recipient:

- As above;

- Save Accounting.

INFORMATION DISCLOSURE

PERSON
TRƯỞNG TỔNG GIÁM ĐỐC
KẾ TOÁN TRƯỞNG



Nguyễn Trọng Thủy

Number: 06 /SD 5-TCKT
Re: Explanation of profit difference in
the fourth quarter of 2024, increasing
by more than 10% compared to the
same period in 2023

Hanoi, January 24, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pusuant to:

- Securities Law No. 70/2006/QH11 dated June 29, 2006 of the National Assembly of the Socialist Republic of Vietnam;
- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;
- Charter of organization and operation of Song Da 5 Joint Stock Company;
- Financial report Quarter IV/2024 of Song Da 5 Joint Stock Company.

Song Da 5 Joint Stock Company explains the difference in after-tax profit in the fourth quarter of 2024, which increased by more than 10% compared to the same period in 2023 as follows:

Unit: billion VND

Profit	2024	2023	Fluctuation
Profit after tax in the fourth quarter	4.55	3.40	33.69%

Reason:

- Revenue from sales and service provision in the fourth quarter of 2024 (VND 517,012.68 million) increased by VND 95,406.01 million compared to the same period in 2023 (VND 421,606.67 million), cost of goods sold in the fourth quarter of 2024 (VND 501,753.57 million) increased by VND 88,911.45 million compared to the same period in 2023 (VND 412,842.12 million).
- Financial revenue in the fourth quarter of 2024 (VND 59,538.76 million) increased by VND 29,142.04 million compared to the same period in 2023 (VND 30,396.72 million), financial expenses in the fourth quarter of 2024 (VND 37,211.63 million) increased by VND 15,994.06 million compared to the same period in 2023 (VND 21,217.56 million).

This is the reason that caused the after-tax profit of the fourth quarter in 2024 increased by 33.69% over the same period in 2023.

Best regards./.

Recipient:

- As above;
- Save HR, Accounting.

INFORMATION DISCLOSURE

PERSON: **TỔNG GIÁM ĐỐC**
KẾ TOÁN TRƯỞNG



Nguyễn Trọng Thủy

**FINANCIAL STATEMENT FOR THE FOURTH
QUARTER OF THE FISCAL YEAR 2024
FROM 01 OCTOBER 2024 TO
31 DECEMBER 2024**

SONG DA 5 JOINT STOCK COMPANY



SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem District,
Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the Fourth Quarter of the fiscal year ended 31 December 2024

Interim Balance Sheet**INTERIM BALANCE SHEET**

As of 31 December 2024

Currency: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS	100		1,312,315,339,874	1,163,927,513,894
I. Cash and cash equivalents	110		174,964,451,136	86,902,683,293
- Cash	111	V.1	132,964,451,136	86,902,683,293
- Cash equivalents	112		42,000,000,000	
II. Short-term financial investments	120			
III. Short-term receivables	130		652,128,684,236	665,705,559,439
- Short-term trade receivables	131	V.3	407,811,016,000	536,976,704,430
- Short-term prepayments to suppliers	132		278,865,162,051	126,396,764,259
- Receivables for short-term loans	135	V.4	9,427,372,246	2,970,000,000
- Other short-term receivables	136	V.5a	4,236,783,172	11,631,805,323
- Allowance for short-term doubtful debts (*)	137	V.6	(48,211,649,233)	(12,269,714,573)
IV. Inventories	140		421,384,514,456	349,497,699,637
- Inventories	141	V.7	421,384,514,456	349,497,699,637
V. Other current assets	150		63,837,690,046	61,821,571,525
- Short-term prepaid expenses	151	V.13	4,696,885,668	2,430,722,268
- Deductible VAT	152		35,296,174,715	40,548,247,880
- Taxes and other receivables from the State	153		23,844,629,663	18,842,601,377
B. NON-CURRENT ASSETS	200		284,522,382,583	331,220,877,630
I. Long-term receivables	210		174,722,826,242	221,601,365,598
- Long-term trade receivables	211		171,452,186,242	217,266,085,298
- Other long-term receivables	216	V.5b	3,270,640,000	4,335,280,300
II. Fixed assets	220		70,956,993,991	78,004,277,500
- Tangible fixed assets	221	V.9	25,418,906,760	27,187,466,408
+ Historical costs	222		1,086,856,339,860	1,072,486,049,550
+ Accumulated depreciation (*)	223		(1,061,437,433,100)	(1,045,298,583,142)
- Financial leased assets	224	V.11	45,538,087,231	50,816,811,092
+ Historical costs	225		62,105,737,827	80,396,187,850
+ Accumulated depreciation (*)	226		(16,567,650,596)	(29,579,376,758)
- Intangible fixed assets	227	V.10		
+ Historical costs	228		3,165,913,000	3,165,913,000
+ Accumulated depreciation (*)	229		(3,165,913,000)	(3,165,913,000)
III. Investment property	230			
IV. Long-term assets in process	240		1,749,133,737	90,847,475
- Construction-in-progress	242	V.8	1,749,133,737	90,847,475
V. Long-term financial investments	250			
VI. Other non-current assets	260		37,093,428,613	31,524,387,057
- Long-term prepaid expenses	261	V.13	36,051,473,835	31,524,387,057
- Deferred income tax assets	262		1,041,954,778	-
TOTAL ASSETS (270 = 100 + 200)	270		1,596,837,722,457	1,495,148,391,524

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
1	2	3	4	4
C. LIABILITIES	300		1,116,405,355,406	1,017,310,210,500
I. Current liabilities	310		1,037,123,512,878	888,311,871,569
- Short-term trade payables	311	V.14	224,643,538,214	149,993,588,365
- Short-term advances from customers	312		189,837,158,192	305,218,590,572
- Taxes and other obligations to the State Budget	313	V.16	1,457,219,256	110,763,300
- Payables to employees	314		21,638,357,315	19,517,541,952
- Short-term accrued expenses	315	V.17	341,573,368,081	272,988,023,321
- Short-term unearned revenue	318		185,866,673,104	38,185,164,322
- Other short-term payables	319	V.18	54,225,282,777	29,587,636,767
- Short-term borrowings and financial leases	320	V.15	12,033,498,123	66,890,501,329
- Bonus and welfare funds	322		5,848,417,816	5,820,061,641
II. Long-term liabilities	330		79,281,842,528	128,998,338,931
- Long-term trade payables	331		52,190,667,515	95,611,001,979
- Long-term unearned revenue	336		10,076,640,357	17,249,905,956
- Long-term borrowings and financial leases	338	V.15	17,014,534,656	16,137,430,996
D. OWNER'S EQUITY	400	V.21	480,432,367,051	477,838,181,024
I. Owner's equity	410		480,432,367,051	477,838,181,024
- Capital	411		259,998,480,000	259,998,480,000
+ Ordinary shares carrying voting rights	411a		259,998,480,000	259,998,480,000
- Share premiums	412		43,131,990,000	43,131,990,000
- Investment and development funds	418		143,060,589,849	143,060,589,849
- Other funds	420		10,595,454,177	10,595,454,177
- Retained earnings	421		23,645,853,025	21,051,666,998
+ Retained earnings of the current period	421b		23,645,853,025	21,051,666,998
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		1,596,837,722,457	1,495,148,391,524

Hanoi, 20 January 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Trần Thị Bích Sen

Nguyễn Trọng Thủy



Nguyễn Ngọc Đông

SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City, Vietnam
INTERIM FINANCIAL STATEMENTS

For Fourth Quarter of the fiscal year ended 31 December 2024

Interim Income Statement

INTERIM INCOME STATEMENT
Quarter IV of the fiscal year ended 31 December 2024

Items	Code	Notes	Quarter IV		Accumulation from beginning balance	
			This year	Previous year	This year	Previous year
1. Sales	2	3	4	5	6	7
2. Sales deductions	01	VI.24	517,012,680,717	421,606,671,783	2,337,132,929,483	2,262,146,228,240
3. Net sales (10 = 01 - 02)	02	VI.25				
4. Costs of sales	10	VI.26	517,012,680,717	421,606,671,783	2,337,132,929,483	2,262,146,228,240
5. Gross profit/ (loss) (20 = 10 - 11)	11	VI.27	501,753,566,279	412,842,124,843	2,247,318,694,155	2,192,352,338,450
6. Financial income	20		15,259,114,438	8,764,546,940	89,814,235,328	69,793,889,790
7. Financial expenses	21	VI.28	59,538,758,093	30,396,718,025	185,449,423,060	112,558,179,371
- In which: Loan interest expenses	22	VI.29	37,211,625,162	21,217,564,813	173,004,027,253	118,793,544,617
8. Selling expenses	23		440,950,043	3,031,116,392	4,226,441,081	22,830,555,418
9. General and administration expenses	25					
10. Net operating profit/ (loss) {30 = 20 + (21 - 22) - (25 + 26)}	26		30,034,640,590	12,221,283,183	71,494,180,908	36,028,695,573
11. Other income	30		7,551,606,779	5,722,416,969	30,765,450,227	27,529,828,971
12. Other expenses	31		433,744,133	186,481,935	5,302,242,373	3,801,720,884
13. Other profit/ (loss) (40 = 31 - 32)	32		195,110,280	10,899,136	374,411,545	512,240,450
14. Total accounting profit/ (loss) before tax (50 = 30 + 40)	40		238,633,853	175,582,799	4,927,830,828	3,289,480,434
15. Current income tax	50		7,790,240,632	5,897,999,768	35,693,281,055	30,819,309,405
16. Deferred income tax	51		4,281,262,603	2,493,941,111	13,089,382,808	9,767,642,407
17. Profit/ (loss) after tax (60 = 50 - 51 - 52)	52		(1,041,954,778)		(1,041,954,778)	
18. Earnings per share (*)	60		4,550,932,807	3,404,058,657	23,645,853,025	21,051,666,998
19. Diluted earnings per share (*)	70		175	131	909	810
	71		175	131	909	810

PREPARED BY

[Signature]
Trần Thị Bích Sơn

CHIEF ACCOUNTANT

[Signature]
Nguyễn Trọng Thuý

Hanoi, 20 January 2025
GENERAL DIRECTOR



Nguyễn Ngọc Đông

SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the Fourth Quarter IV of the fiscal year ended 31 December 2024

Interim Cash Flow Statement**INTERIM CASH FLOW STATEMENT**

(Under indirect method)

Quarter IV of the fiscal year ended 31 December 2024

Currency: VND

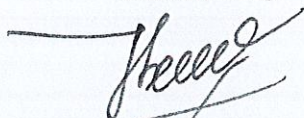
Item	Code	Note	Accumulated from the beginning of the year to the end of current Quarter of this year	Accumulated from the beginning of the year to the end of current Quarter of previous year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		35,693,281,055	30,819,309,405
2. Adjustments				
- Depreciation of fixed assets and investment properties	02		30,384,089,457	29,588,753,710
- Provisions and allowances	03		35,991,934,660	2,025,372,584
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04		(7,680,352,328)	876,272,381
- Gain/ loss from investing activities	05		(5,822,673,481)	(2,664,226,918)
- Interest expenses	06		4,226,441,081	22,830,555,418
- Others	07			
3. Operating profit/ (loss) before changes of working capital	08		92,792,720,444	83,476,036,580
- Increase/ (decrease) of receivables	09		25,306,914,781	26,882,510,699
- Increase/ (decrease) of inventories	10		(71,886,814,819)	122,632,287,259
- Increase/ (decrease) of payables	11		158,132,062,142	(18,007,307,232)
- Increase/ (decrease) of prepaid expenses	12		(6,793,250,178)	17,762,126,792
- Increase/ (decrease) of trading securities	13			-
- Interests paid	14		(4,276,811,957)	(23,161,584,282)
- Corporate income tax paid	15		(11,726,407,539)	(5,600,000,000)
- Other cash inflows	16			-
- Other cash outflows	17		(2,823,417,223)	(1,206,695,000)
Net cash flows from operating activities	20		178,724,995,651	202,777,374,816
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		(6,753,405,352)	(3,977,119,574)
2. Proceeds from disposals of fixed assets and other non-current assets	22		4,226,690,678	2,485,974,985
3. Cash outflow for lending, buying debt instruments of other entities	23		(37,904,555,382)	(7,024,000,000)
4. Cash outflow for lending, buying debt instruments of other entities	24		31,239,315,339	4,054,000,000
5. Cash recovered from lending, selling debt instruments of other entities	25			
6. Investments into other entities	26			
7. Withdrawals of investments in other entities	27		1,532,859,516	178,251,933
Net cash flows from investing activities	30		(7,659,095,201)	(4,282,892,656)
III. Cash flows from financing activities				
- Proceeds from issuing stocks and capital contributions from owners	31		-	-
- Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
- Proceeds from borrowings	33		178,764,823,942	842,631,905,557
- Repayment for loan principal	34		(231,749,052,743)	(1,083,985,066,079)
- Payments for financial leased assets	35		(14,647,522,597)	(17,350,097,137)
- Dividends and profits paid to the owners	36		(15,582,593,055)	(19,477,712,291)
Net cash flows from financing activities	40		(83,214,344,453)	(278,180,969,950)
Net cash flows during the period ^y (50=20+30+40)	50		87,851,555,997	(79,686,487,790)
Beginning cash and cash equivalents	60		86,902,683,293	166,969,343,671
Effects of fluctuations in foreign exchange rates	61		210,211,846	(380,172,588)
Ending cash and cash equivalents	70		174,964,451,136	86,902,683,293

PREPARED BY

CHIEF ACCOUNTANT

Hanoi, 20 January 2025

GENERAL DIRECTOR



Trần Thị Bích Liên



Nguyễn Trọng Thủy




Nguyễn Ngọc Đông

SONG DA 5 JOINT STOCK COMPANYSONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the Fourth Quarter of the fiscal year

Notes to the Interim Financial Statements

I. GENERAL INFORMATION

1. 1. Ownership form:

Song Da 5 Joint Stock Company (hereinafter called "the Company") is a joint stock company.

2. Operating fields:

The operating fields of the Company include construction and installation.

3. Principal activities

Principal activities of the Company during the year include: Construction and installation of industrial works, hydroelectric works, civil engineering works and other specialized construction activities; installation of electrical systems, power transmission and distribution, power exploitation, production and trading; trading construction materials, other materials and installation equipment in the construction.

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Statement on information comparability on the Interim Financial Statements

The corresponding figures in the previous period can be comparable with those in the current period.

6. Employees

As of the balance sheet date, there were 1101 employees working for the Company (at the beginning of the year: 882 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND) because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

SONG DA 5 JOINT STOCK COMPANY SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem

District, Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the Fourth Quarter of the fiscal year

Notes to the Interim Financial Statements

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as of the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract: the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate ruling as of the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as of the time of transaction of the commercial bank where the Company supposes to make payments..
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments.

The exchange rate used to revalue ending balances of monetary items in foreign currencies is determined as follows:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account..
- For monetary items in foreign currencies classified as other assets: the buying rate of BIDV where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as payables: the selling rate of BIDV where the Company frequently conducts transactions.

3. Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit.

4. Loans

Loans are determined at original costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions..

Allowance is made for each doubtful debt after being offset with payable liabilities (if any). The appropriation rate is on the basis of the estimated loss.

Increases/ (decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Costs of inventories are determined as follows:

- For materials, merchandise and tools: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.i.
- For work-in-process: Costs comprise main materials, labor and other direct costs. .

Ex-warehouse prices are determined in accordance with the weighted average method and recorded in line with the perpetual recording method.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/ (decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

SONG DA 5 JOINT STOCK COMPANY SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, My Dinh 1 Ward, Nam Tu Liem

District, Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the Fourth Quarter of the fiscal year

Notes to the Interim Financial Statements**7. Prepaid expenses**

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, fixed asset repairs, office rental and work initial preparation costs. These prepaid expenses are allocated in the prepayment term or the term in which corresponding economic benefit is derived from these expenses.

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Expenses of fixed asset repairs

Expenses of fixed asset repairs arising once with high value are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Office rental

Office rental represents rental already paid for the following periods. Office rental is allocated into expenses in accordance with the straight-line method over the lease term.

Work initial preparation costs

Work initial preparation costs including expenses of repairing crushing station, tower crane, costs of camps, auxiliary works, etc., are allocated into expenses in accordance with the time or output depending on regulations on each project's revenue.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in operation costs in accordance with the straight-line method over the lease term and are not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	06
Machinery and equipment	03 - 10
Vehicles	03 - 08
Office equipment	03 - 05

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated as fixed assets owned by the Company in accordance with the straight-line method. In case it is uncertain that the Company will have ownership of the assets at the end of the lease term, the fixed assets will be depreciated according to the lease term or the estimated useful term whichever is shorter.

The number of years of depreciation for fixed assets under finance lease is as follows:

<u>Fixed assets</u>	<u>Years</u>
Machinery and equipment	04
Vehicles	04-06

SONG DA 5 JOINT STOCK COMPANY SONG DA 5 JOINT STOCK COMPANY

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11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period..

The Company's intangible fixed assets include:

Computer software

Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 3 - 5 years.

Trademark

Trademark includes the expenses related to the purchase of the right on using "Song Da" trademark and ISO 9001 Certificate. The trademark is amortized in accordance with the straight-line method in 10 years and ISO 9001 Certificate is amortized in accordance with the straight-line method in 5 years.

12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated..

13. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Interim Balance Sheet based on the remaining terms as of the balance sheet date.

14. Owner's equity

Capital

Capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

15 Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

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The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

16. Recognition of sales and income

Sales of merchandises, finished goods

Sales of merchandises, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of goods, products to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods, products sold..
- The amount of sales can be measured reliably. When contracts stipulate that buyers have right to return products, goods purchased under specific conditions, sales are recognized only when those specific conditions no longer exist and buyers retains no right to return products, goods (except for the case that such returns are in exchange for other goods or services)..
- It is probable that the economic benefits associated with sale transactions will flow to the Company.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Sales of providing services

Sales of providing services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When contracts stipulate that buyers are entitled to return the services purchased under specific conditions, sales are recognized only when those specific conditions no longer exist and buyers are not entitled to return the services provided..
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

17. Construction contracts

A construction contract is a contract agreement for construction of an asset or a combination of assets which are closely related. When the outcome of the construction contracts is estimated reliably:

- For the construction contracts stipulating that the contractors are paid according to the planned progress, revenue and costs related to these contracts are recognized in proportion to the stage of completion of contract activity as determined by the Company itself.
- For the construction contracts stipulating that the contractors are paid according to the work actually performed, revenue and costs related to these contracts are recognized in proportion to the stage of completion of contract activity as confirmed in the invoices made by the customers.

Increases/ (decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

18. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowings. Borrowing costs are recorded as an expense when it is incurred.

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Notes to the Interim Financial Statements**19. Expenses**

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

20. Corporate income tax

Corporate income tax includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

21. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. Additional information on the items of the interim balance sheet (Currency: VND)

1. Cash and cash equivalents:	Ending balance	Beginning balance
- Cash on hands	3,473,570,300	3,109,134,130
- Demand deposits in banks	129,490,880,836	83,793,549,163
+ Deposit in VND	35,592,225,914	16,398,711,817
+ Deposit in foreign currencies	89,631,104,922	67,394,837,346
- Cash in transit	4,267,550,000	
- Cash Equivalents	42,000,000,000	
Total	174,964,451,136	86,902,683,293

2. Trade receivables	Ending balance	Beginning balance
2a. Short-term trade receivables		
Receivables from related parties:	17,010,235,903	36,860,023,464
- Song Da Corporation - JSC	8,282,507,553	24,570,591,875
Office of Song Da Corporation	344,384,609	344,384,609
Son La Hydropower PMU	3,901,608,361	15,729,500,872
Lai Chau Hydropower PMU	3,394,768,164	7,854,959,975
Xekaman 3 Hydropower PMU	641,746,419	641,746,419
- Song Da No. 10 JSC	8,727,728,350	12,289,431,589
Receivables from other customers:	390,800,780,097	500,116,680,966
- Hoa Phat Dung Quat Steel., JSC	101,929,321,728	173,954,514,079
- Trading Construction Works Organization	118,777,128,485	118,777,128,485
- Nam Phak Power Co., Ltd.		93,034,638,503
- Chaleun Sekong Energy Co., Ltd.	82,603,366,249	33,317,756,071
- Central Power Project Management Board - EVNNPT	23,142,623,159	-
- Thang Long Industry - Construction - Trading JSC	21,791,318,711	-
- Other customers	42,557,021,765	81,032,643,828
Total	407,811,016,000	536,976,704,430

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2b. Long-term trade receivables	Ending balance	Beginning balance
- Nam Phak Power Co., Ltd.	143,176,654,254	59,398,413,683
- Chaleun Sekong Energy Co., Ltd.	-	157,867,671,615
- Hoa Phat Dung Quat Steel, JSC	18,215,211,425	-
- Hydraulic Project Investment and Construction Management Board 7	9,469,298,780	-
- TOJI Group JSC	591,021,783	-
Total	171,452,186,242	217,266,085,298
3. Short-term prepayments to suppliers	Ending balance	Beginning balance
Prepayments to related parties	-	11,987,199,219
- Song Da No. 10 JSC.	-	10,252,751,675
- Song Da Consulting JSC.	-	1,734,447,544
Prepayments to other suppliers	278,865,162,051	114,409,565,040
- Lilama 10., JSC	156,528,964,467	27,004,041,457
- Construction Joint Stock Company 47	39,217,166,307	50,545,787,475
- Central Area Electrical Mechanical JSC. (CEMC)	31,674,149,441	10,403,514,714
- Other suppliers	51,444,881,836	26,456,221,394
Total	278,865,162,051	126,396,764,259
4. Receivables for short-term loans:	Ending balance	Beginning balance
Receivables from related parties:	1,123,048,864	
- Song Da No. 10 JSC.	1,123,048,864	
Receivables from other entitles:	8,304,323,382	2,970,000,000
- Construction Joint Stock Company 47	3,649,000,000	2,970,000,000
- Anh Phat Construction Investment and Trading Development J	4,655,323,382	
Total	9,427,372,246	2,970,000,000
5. Other receivables		
a. Other short-term receivables:	Ending balance	Beginning balance
Other receivables	2,066,151,935	8,955,497,864
Advance Payment	1,971,159,837	2,531,836,059
Mortgages and deposits	199,471,400	144,471,400
Total	4,236,783,172	11,631,805,323
b. Other long-term receivables:	Ending balance	Beginning balance
Other long-term receivables		
Long term mortgages and deposits	3,270,640,000	4,335,280,300
6. Allowance for short-term doubtful debts	Ending balance	Beginning balance
Related party	641,746,419	641,746,419
- Xekaman 3 Hydropower PMU	641,746,419	641,746,419
Other organizations and individuals	47,569,902,814	11,627,968,154
- Song Da Thang Long JSC	3,000,000,000	3,000,000,000
- Licogi 9	2,569,625,842	2,619,625,842
- Huy Hoang International Trading and Investment JSC	1,550,000,000	1,600,000,000
- Trading Construction Works Organization	35,633,138,546	-
- Others	4,817,138,426	4,408,342,312
Total	48,211,649,233	12,269,714,573

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Beginning balance	12,269,714,573	10,244,341,989
Additional appropriation	36,141,934,660	2,752,980,905
Reversal of allowance	(200,000,000)	(727,608,321)
Ending balance	48,211,649,233	12,269,714,573

7. Inventories

	Ending balance	Beginning balance
- Goods in transit		3,916,354,802
- Materials and supplies	84,871,273,243	72,717,863,815
- Tools	3,619,600,061	4,950,320,536
- Work-in-process	332,893,641,152	267,913,160,484
- Completed product		
Total	421,384,514,456	349,497,699,637

8. Prepaid expenses:

	Ending balance	Beginning balance
Short-term prepaid expenses	4,696,885,668	2,430,722,268
Long-term prepaid expenses	36,051,473,835	31,524,387,057
Total	40,748,359,503	33,955,109,325



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9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Equipment and machineries	Vehicles	Office equipment	Others	Total
Historical cost of tangible fixed assets						
Beginning balance	9,784,042,500	997,498,145,949	60,158,252,009	3,866,109,092	1,179,500,000	1,072,486,049,550
- Acquisition during the year		2,843,238,518	2,802,174,211			5,645,412,729
- Completed capital construction						
- Increase resulted from re-purchase of		33,736,157,606	2,304,185,636			36,040,343,242
- Other increase						
- Move to investment property						
- Disposal and liquidation		25,184,642,479	1,561,920,455	273,902,727	236,500,000	27,256,965,661
- Other decrease		58,500,000				58,500,000
Ending balance	9,784,042,500	1,008,834,399,594	63,702,691,401	3,592,206,365	943,000,000	1,086,856,339,860
Accumulated depreciation						
Beginning balance	9,784,042,500	975,076,579,654	55,524,635,660	3,733,825,328	1,179,500,000	1,045,298,583,142
- Depreciation during the year		13,815,021,467	3,178,638,465	78,975,070		17,072,635,002
- Increase resulted from re-purchase of		25,190,156,234	1,133,024,383			26,323,180,617
- Other increase						
- Move to investment property						
- Disposal and liquidation		25,184,642,479	1,561,920,455	273,902,727	236,500,000	27,256,965,661
- Capital contribution to joint ventures						
- Other decrease						
Ending balance	9,784,042,500	988,897,114,876	58,274,378,053	3,538,897,671	943,000,000	1,061,437,433,100
Remaining value of fixed assets						
- On the beginning date of the year		22,421,566,295	4,633,616,349	132,283,764		27,187,466,408
- On the ending date of the period		19,937,284,718	5,428,313,348	53,308,694		25,418,906,760

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Note to the Interim Financial Statement

10. Increase and decrease of financial leased assets

Item	Buildings and structures	Equipment and machineries	Vehicles	Office equipment	Others	Total
Historical cost of fixed assets						
Beginning balance		66,583,922,963	13,812,264,887			80,396,187,850
- Acquisition during the year		10,216,068,281	7,494,733,332			17,710,801,613
- Completed capital construction						
- Increase resulted from re-purchase of financial leased assets						
- Other increase						
- Move to investment property		33,699,460,000	2,301,791,636			36,001,251,636
- Disposal and liquidation						
- Other decrease						
Ending balance		43,100,531,244	19,005,206,583			62,105,737,827
Accumulated depreciation						
Beginning balance		25,856,432,425	3,722,944,333			29,579,376,758
- Depreciation during the year		10,515,721,562	2,795,732,893			13,311,454,455
- Increase resulted from re-purchase of financial leased assets						
- Other increase						
- Move to investment property		25,190,156,234	1,133,024,383			26,323,180,617
- Disposal and liquidation						
- Capital contribution to joint ventures						
- Other decrease						
Ending balance		11,181,997,753	5,385,652,843			16,567,650,596
Remaining value of fixed assets						
- On the beginning date of the year		40,727,490,538	10,089,320,554			50,816,811,092
- On the ending date of the period		31,918,533,491	13,619,553,740			45,538,087,231

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Note to the Interim Financial Statement

11. Increase and decrease of intangible fixed assets

Item	Land use rights	Intellectual property rights	Copyrights and patents	Software	Trademark	Tổng cộng
Historical cost of fixed assets						
Beginning balance				2,061,150,000	1,104,763,000	3,165,913,000
- Acquisition during the year						
- Completed capital construction						
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Other decrease						
Ending balance				2,061,150,000	1,104,763,000	3,165,913,000
Accumulated depreciation						
Beginning balance				2,061,150,000	1,104,763,000	3,165,913,000
- Depreciation during the year						
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Capital contribution to joint ventures						
- Other decrease						
Ending balance				2,061,150,000	1,104,763,000	3,165,913,000
Remaining value of fixed assets						
- On the beginning date of the year						
- On the ending date of the period						

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12. Trade payables		
12a. Short-term trade payables		
	Ending balance	Beginning balance
Payables to related parties	63,300,264,441	34,285,083,439
- Song Da No. 10 JSC	59,266,180,137	27,210,517,155
- Song Da 4 JSC	-	745,357,750
- Song Da 9 JSC	2,409,533,985	2,409,533,985
- Song Da No. 10.1 One Member Limited Company	116,891,831	-
- Song Da Consulting JSC	1,372,749,845	3,919,674,549
- Song Da Construction & Service JSC	65,046,140	-
- Song Da Construction Testing Center	69,862,503	-
Payables to other suppliers	161,343,273,773	115,708,504,926
- Construction Joint Stock Company 47	8,195,358,264	984,737,515
- Industrial Machinery and Equipment Corporation - JSC	19,944,954,713	-
- Kinh Bac Lighting Joint Stock Company	29,177,016,532	-
- Hoa Hop Phat E&C Joint Stock Company	16,583,099,836	-
- Construction Joint Stock Company 47	8,195,358,264	-
- Other suppliers	133,202,960,796	114,723,767,411
Total	224,643,538,214	149,993,588,365
12b. Long-term trade payables		
	Ending balance	Beginning balance
Payables to related parties	25,760,604,753	69,657,697,387
- Song Da No. 10 JSC	24,113,461,286	69,657,697,387
- Song Da Consulting JSC	1,647,143,467	-
Payables to other suppliers	26,430,062,762	25,953,304,592
- Construction Joint Stock Company 47	10,869,268,603	4,941,448,184
- Machines and Industrial Equipment Corporation (MIE)	-	18,384,740,900
- Other suppliers	7,853,036,512	2,627,115,508
Total	52,190,667,515	95,611,001,979
13. Short-term advances from customers		
	Ending balance	Beginning balance
- Nam Phak Power Co., Ltd	79,787,952,092	248,879,413,861
- Hoa Phat Dung Quat Steel JSC	12,834,888,278	56,244,576,711
- Central Power PMU - EVNNPT	15,814,163,648	-
- Thang Long Industry – Construction – Trading JSC	21,331,000,000	-
- Other customers	60,069,154,174	94,600,000
Total	189,837,158,192	305,218,590,572
14. Taxes and other obligations to the State Budget	Ending balance	Beginning balance
- Value added tax	(23,844,629,663)	(18,795,298,043)
- Special consumption tax		

- Import-export duties		
- Corporate income tax	1,315,671,935	(47,303,334)
- Corporate income tax of foreign contractor		
- Personal income tax	141,547,321	110,763,300
- Natural resources tax		
- Land & housing tax, land rental charges		
- Environmental protection tax and other taxes		
- Fees, charges and other payables		
Total	(22,387,410,407)	(18,731,838,077)
15. Borrowings and financial leases	Ending balance	Beginning balance
a Short-term borrowings		
BIDV – Transaction Office 1 Branch		29,851,736,428
Vay VNĐ		
Vay CCS		29,851,736,428
Vietinbank – Do Thanh Branch		23,132,492,373
Long-term debt due	12,033,498,123	13,906,272,528
Total	12,033,498,123	66,890,501,329
b Long-term borrowings	Ending balance	Beginning balance
- Bank loan		
Total		
c Financial leases	Ending balance	Beginning balance
Chailease International Leasing Co., Ltd. (CILC)	8,801,494,552	11,705,999,584
BIDV SuMi Trust Company., Ltd. (BSL) – Hanoi Branch	8,213,040,104	4,316,743,863
Sacombank - Leasing Co., Ltd. – Hanoi Branch		114,687,549
Total	17,014,534,656	16,137,430,996

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15. Accrued expenses	Ending balance	Beginning balance
Short-term accrued expenses	341,573,368,081	272,988,023,321
Total	341,573,368,081	272,988,023,321
16. Unearned revenue		
Including revenue received in advance from Nam Phak Hydroelectric Power Project.		
17. Other short-term payables	Ending balance	Beginning balance
- Surplus of assets awaiting resolution		
- Trade Union's expenditure	2,570,101,590	1,939,415,850
- Social insurance, health insurance, unemployment insurance		
- Other payables	51,655,181,187	27,648,220,917
- Received deposits, collateral		
Total	54,225,282,777	29,587,636,767
18. Borrowings and financial leases	Ending balance	Beginning balance
a Short-term borrowings		
BIDV – Transaction Office 1 Branch		29,851,736,428
VND		
CCS		29,851,736,428
Vietinbank – Do Thanh Branch		23,132,492,373
Long-term debt due	12,033,498,123	13,906,272,528
Total	12,033,498,123	66,890,501,329
b Long-term borrowings	Ending balance	Beginning balance
- Bank loan		
Total		
c Financial leases	Ending balance	Beginning balance
Chailease International Leasing Co., Ltd. (CILC)	8,801,494,552	11,705,999,584
BIDV SuMi Trust Company., Ltd. (BSL) – Hanoi Branch	8,213,040,104	4,316,743,863
Sacombank - Leasing Co., Ltd. – Hanoi Branch		114,687,549
Total	17,014,534,656	16,137,430,996
19. Long-term internal payables (no occurrence)		
- Long-term internal borrowings		
- Other long-term internal payables		
Total		
20. Deferred income tax assets and liabilities (no figures available)		

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For the fourth quarter of the fiscal year ended 31 December 2024

Note to the Interim Financial Statement

21. Increase, decrease of Owner's equity

A- 1A. STATEMENT ON FLUCTUATIONS IN OWNER'S EQUITY

Description	Owner's contribution capital	Share premiums	Exchange rate difference	Treasury stock	Investment and development fund	Emergency Fund	Other Owner's capital	Other Owner's funds	Retained earnings	Capital construction investment	Total
1. Beginning balance of the previous year	259,998,480,000	43,131,990,000			143,060,589,849			10,595,454,177	17,438,720,986		474,225,235,012
- Net profit in the year									21,051,666,998		21,051,666,998
- Appropriation for funds											
- Share of dividends to receive cash									(15,599,908,800)		(15,599,908,800)
- Appropriation for bonus and welfare funds									(1,838,812,186)		(1,838,812,186)
2. Ending balance of the previous year	259,998,480,000	43,131,990,000			143,060,589,849			10,595,454,177	21,051,666,998		477,838,181,024
3. Beginning balance of this year	259,998,480,000	43,131,990,000			143,060,589,849			10,595,454,177	21,051,666,998		477,838,181,024
- Net profit in the year									23,645,853,025		23,645,853,025
- Appropriation for funds											
- Share of dividends to receive cash									(18,199,893,600)		(18,199,893,600)
- Appropriation for bonus and welfare funds									(2,520,784,198)		(2,520,784,198)
- Appropriation for bonus fund for the Management Board									(330,989,200)		(330,989,200)
4. Ending balance of this period	259,998,480,000	43,131,990,000			143,060,589,849			10,595,454,177	23,645,853,025		480,432,367,051

15/12/2024

SONG DA 5 JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ended 31 December 2024

Note to the Interim Financial Statement

B. 20b. Details of owner's contribution capital			
	Ending balance	Beginning balance	
- State investment capital (Song Da Corporation - JSC)	166,816,800,000	166,816,800,000	
- Contributed capital of other shareholders	93,181,680,000	93,181,680,000	
Total	259,998,480,000	259,998,480,000	
* Value of bonds converted into shares during the year			
* Number of treasury shares:			
C. Capital transactions with owners and distribution of dividends and profits:			
	Ending balance	Beginning balance	
Owner's investment capital			
Contributed capital at the beginning of the year	259,998,480,000	259,998,480,000	
Increase contributed capital during the year			
Decrease contributed capital during the year			
Contributed capital at the end of the year	259,998,480,000	259,998,480,000	
Distributed dividends, profit			
D. Dividends			
	Ending balance	Beginning balance	
Dividends declared after the end of the accounting year:			
Dividends declared on common stock:			
Dividends declared on preferred stock:			
Unrecognized cumulative preferred stock dividends:			
E. Shares			
	Ending balance	Beginning balance	
- Number of shares registered to be issued	25,999,848	25,999,848	
- Number of shares already issued			
+ Ordinary shares	25,999,848	25,999,848	
+ Preferred stocks			
- Number of shares repurchased			
+ Ordinary shares			
+ Preferred stocks			
- Number of outstanding shares	25,999,848	25,999,848	
+ Ordinary shares	25,999,848	25,999,848	
+ Preferred stocks			
* Face value of outstanding share	10.000 VND/ 1 share		
F. Enterprise funds			
	Ending balance	Beginning balance	
Investment and development fund	143,060,589,849	143,060,589,849	
Other owner's funds	10,595,454,177	10,595,454,177	
* Purpose of establishing and using funds:			
The development investment fund is set aside from after-tax profits, in accordance with the Company's regulations, and is used to supplement the Company's charter capital when expanding production and business.			
The reserve fund for additional charter capital is set aside from the after-tax profit in accordance with the provisions of the Company Charter.			
22. Funding sources (no figures available)			

SONG DA 5 JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

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Note to the Interim Financial Statement**23. Outsourced assets (no figures available)****VI. Additional information on the items of the Interim income statement (Unit: VND)**

24. Total Sales and Service Revenue	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
+ Revenue from main business activities	2,106,363,278,123	1,985,174,599,093
+ Revenue from business and service provision	230,769,651,360	276,971,629,147
Total	2,337,132,929,483	2,262,146,228,240
25. Revenue deductions		
+ Sales Discount		
26. Net revenue from sales and services	2,337,132,929,483	2,262,146,228,240
27. Cost of goods sold	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Cost of main business operations	2,033,946,543,077	1,921,583,266,961
Cost of operating and service provision	213,372,151,078	270,769,071,588
Total	2,247,318,694,155	2,192,352,338,549
28. Financial income	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Bank deposit interest, loan interest	1,760,618,394	231,335,911
Exchange rate difference	183,115,640,991	112,232,175,025
Other	573,163,675	94,668,435
Total	185,449,423,060	112,558,179,371
29. Financial expenses	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Loan interest	4,226,441,081	22,830,555,418
Exchange rate difference	168,777,586,172	95,962,989,199
Total	173,004,027,253	118,793,544,617
30. Pre-tax profit	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
	35,693,281,055	30,819,309,405
31. Production and business costs by factor	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Materials and supplies	360,124,635,625	257,865,547,954
Labours	129,121,956,898	102,843,183,337
Construction machineries	327,294,735,553	231,196,995,903
General production costs	1,495,757,846,746	1,467,147,708,386
Administrative expenses	71,494,180,908	36,028,695,573
Total	2,383,793,355,730	2,095,082,131,153

SONG DA 5 JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ended 31 December 2024

Note to the Interim Financial Statement

32 Some basic financial indicators			
Indicator		Ending balance	Beginning balance
1	Asset and capital arrangement		
1.1	Asset arrangement (%)		
-	Long-term assets/Total assets	17.82%	22.15%
-	Short-term assets/Total assets	82.18%	77.85%
1.2	Capital arrangement (%)		
-	Liabilities/Total Capital	69.91%	68.04%
-	Equity/Total Capital	30.09%	31.96%
2	Solvency		
2.1.	Debt-to-total assets ratio (times)	1.43	1.47
2.2.	Current ratio (times)	1.27	1.31
2.3.	Quick ration (times)	0.86	0.92
3	Rate of return		
3.1	Return on net revenue (%)	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
-	Pre-tax profit margin on net revenue	1.53%	1.36%
-	Net profit margin on net revenue	1.01%	0.93%
3.2	Return on total assets (%)		
-	Pre-tax profit margin on average total assets	2.31%	1.89%
-	Net profit margin on average total assets	1.53%	1.29%

Prepared by

Chief Accountant

Hanoi, 20 January 2025

General Director

Trần Thị Bích Len

Nguyễn Trọng Thủy



Nguyễn Ngọc Đông